

Terrorism Insurance

Insurance Product Information



This Insurance is provided by Beech Underwriting Agencies, Ltd which is authorised and regulated by the Financial Conduct Authority (Registered number 304391) for Insurance activities. Details of insurers underwriting your policy is detailed on your policy documents.

This document provides a summary of the cover, exclusions and restrictions. The full terms and conditions of this insurance, including general policy limits can be found in the policy documents which are available on request from your Agent/Broker.

What is this type of insurance?

This is a Terrorism Insurance policy to cover Loss or Damage to your Property Insured caused by an occurrence arising out of and occasioned by an Act of Terrorism, Sabotage, Verified Threat of Hoax. **Cover will only be provided for the sections you or your Agent/Broker have selected.**



What is insured?

- ✓ **Physical Loss or Physical Damage:** Arising from an occurrence caused by an Act of Terrorism, Sabotage, Verified Threat or Hoax.
- ✓ **Debris Removal:** Expenses incurred in the removal of debris from the Property Insured in the Schedule damaged by an Act of Terrorism or Sabotage.
- ✓ **Business Interruption Extension:** For physical damage or loss to Property Insured arising out of an Act of Terrorism or Sabotage, Verified Threat or Hoax (If selected).
- ✓ **Loss of Rent and/or Alternative Accommodation Extension:** Covers a reduction in the Insured's Gross Rental Income anticipated from tenancy occupation as well as charges and fair rental value of any portion of the Property Insured and the costs of alternative accommodation up to the limits shown in the Schedule (If selected).
- ✓ **Increased Cost of Working Extension:** Covers the additional expenditure recoverable under Business Interruption reasonably and necessarily incurred to aid continuation of the Insured's business (If selected).
- ✓ **Seepage and/or Pollution and/or Contamination Clean Up Extension:** Covers clean-up pollution costs from damage of the Property Insured (if Selected).
- ✓ **Utilities Extension:** Covers loss of gas, electricity, water up to the limit in the Schedule (If selected).
- ✓ **Brand Rehabilitation Extension:** Covers reasonable advertising costs and the use of a public relations firm to help reduce damage to Insured's business and avoid diminished turnover (If selected).
- ✓ **Denial of Access Extension:** Covers insured losses resulting from prevention/no access/hindrance of use to Property Insured (If selected).
- ✓ **Expenses Extension:** To aid reduction of insured losses covered under this insurance (If selected).
- ✓ **Loss of Attraction Extension:** Covers actual loss of interference of the Insured's business after a 24 hour expiry of the occurrence of an Act of Terrorism, Sabotage, Verified Threat or Hoax (If selected).



What is not insured?

- ✗ Nuclear, Radiation, Biological or Chemical emission or exposure, contamination, seepage and pollution, asbestos.
- ✗ War and Civil War, Cyber Act or Cyber Incident.
- ✗ Cessation, fluctuation of water, gas, electricity or services.
- ✗ Land or land values.
- ✗ Power transmission, feeder lines or pipelines.
- ✗ Aircraft or any other aerial device or watercraft.
- ✗ Land conveyance, vehicles, locomotives, rolling stock.
- ✗ Animals, plants and living things of all types.
- ✗ Property in transit not on the Insured's premises.
- ✗ Increased costs due to compulsory reconstruction, repair or demolition.
- ✗ Fines, penalties, increased costs, consequential loss or damage, loss of use, delay or loss of markets, income.
- ✗ Vandalism, Strike, Protests, Riots, Civil Commotions, Labour Unrest, Burglary, Looting, Theft or Persons acting Maliciously, Mysterious Disappearance or Unexplained Loss.
- ✗ Prevention/Suppression of Acts of Terrorism, Sabotage, Verified Threat or Hoax.
- ✗ Mould, Mildew, Spores or other Microorganism.
- ✗ Seizure, Legal or Illegal Occupation.
- ✗ Confiscation, Nationalisation, Requisition, Detention, Embargo, Quarantine, or any other order of Public or Government authority.



Are there any restrictions on cover?

- ! Endorsements may apply to your policy.
- ! Certain limitations may apply to your policy. For example:
 - The excess (the amount you have to pay on any claim).
 - Monetary limits for certain items or types of cover.
 - Optional coverages, if not selected



Where am I covered?

At the property / properties you are insuring at the location(s) specified in the schedule.



What are my obligations?

- At the beginning of the period of insurance or when making changes to your Policy, you must give complete and accurate answers to any questions you are asked relating to the Insurance.
- You must tell your Agent/Broker within fourteen (14) days of you becoming aware of any inaccuracies or changes in the information you have provided to us, whether happening before or during the period of insurance.
- You must tell your Agent/Broker if your circumstances change either before your policy starts or during the period of insurance. For example, if you change the use or increase the value of your Buildings or Contents from that shown in the Schedule.
- You must take all reasonable steps following a loss to prevent further loss or damage to the Buildings or Contents as stated in the Schedule.

When we are notified of a change we will tell you via your Agent/Broker if this affects your Policy. For example, we may amend the terms of your Policy or require you to pay an additional premium. In certain circumstances we may cancel your Policy in accordance with the "Cancellation" section of the Policy Document.

Failure to meet your obligations could result in a claim being rejected, or a reduction in the amount we pay you the policyholder or the possible cancellation of your policy.



When and how do I pay?

Your Agent/Broker will advise you of the full details of when and the options by which you can pay.



When does cover start and end?

This insurance cover is for the period stated in the Schedule commencing from the start date and end date as specified in the Schedule.



How do I cancel the contract?

You can cancel this insurance at any time by contacting your Agent/Broker by email, fax or in writing giving your instructions to cancel the Policy. If after the fourteen (14) day cooling off period, provided you have not made a claim, you will be entitled to a Pro Rata refund of any premium paid less any Policy or Administration fees.